# GOVERNMENT OF INDIA
# DISINVESTMENT
# LOK SABHA

UNSTARRED QUESTION NO:1410
ANSWERED ON:26.02.2003
VRS IN PSUS
AVTAR SINGH BHADANA

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) whether in the opinion of Parliament Standing Committee of Finance, the new managementof the undertakings where disinvestment has taken place is creating circumstances where Voluntary Retirement Scheme` is becoming forcible retirement scheme;

(b) if so. whether the above mentioned committee has expressed deep concern over the plight of workers of public sector undertakings; and

(c) if so, the details of action taken by the Government against the management of such companies?

## Answer

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY AND MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE):

(a) and (b) Yes, Sir. The Committee recommended to the Government to take necessary remedialsteps and formulate a strategy to evolve proper redressai of the- grievances of the workers of disinvested PSUs so that their interest and welfare are safeguarded.

(c) Appropriate provision for protecting the interests of the employees are incorporated in the transaction agreements signed at the time of disinvestment in PSUs. In the event ofany violation of these provisions of the transaction agreements, appropriate remedial measures are available with Government,